



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23668.7 (0.0%)

23601 - 23870



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24093	23981	23825	23713	23557	23445	23289

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with a long upper shadow
Percentage of stocks above 5-Day SMA	82%
Percentage of stocks above 20-Day SMA	88%
Advance-Decline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	100-Day (0.7)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 23713. If Nifty trades above this level, it may further rally up to 23825-23981-24093 levels. However, if it trades below 23713 levels, we may witness profit booking in the market, and the index may correct up to 23557-23445-23289 levels.

Price Gainers

Script ID	Price	%Chg
ULTRACEMCO	11421.2	3.4
BAJAJFINSV	1945.1	2.7
TRENT	5185.1	2.6
INFY	1628.5	2.2
GRASIM	2569.5	2.2

Price Losers

Script ID	Price	%Chg
INDUSINDBK	637.1	-4.8
DRREDDY	1177.9	-2.7
ADANIENT	2320.4	-2.0
COALINDIA	398.3	-1.9
ADANIPORTS	1182.5	-1.5

Index

CMP

Prior Day's Range

BANK NIFTY

51608.0 (-0.2%)

51430 - 52064



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
52606	52335	51971	51701	51337	51066	50703

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	92%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 51701. If Bank Nifty trades above this level, it may rally up to 51971-52335-52606 levels. However, if it trades below 51701 levels, we may witness profit booking in the market, and the index may correct up to 51337-51066-50703 levels.

Price Gainers

Script ID	Price	%Chg
AXISBANK	1118.6	1.9
AUBANK	557.9	1.4
HDFCBANK	1821.5	1.2

Price Losers

Script ID	Price	%Chg
INDUSINDBK	637.1	-4.8
CANBK	88.5	-3.1
PNB	93.8	-2.2
ICICIBANK	1343.7	-1.1
SBIN	772.9	-1.0

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